

East Donyland Parish Council

Financial Statements

For the year ended 31 March 2016

East Donyland Parish Council

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31 March 2016

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**East Donyland Parish Council
Council Information
31 March 2016**

(Information current at 14.04.16)

Chairman

Cllr T. Pullon

Councillors

Cllr P. Case

Cllr D. Clay

Cllr N. Crouchman

Cllr P. George

Cllr R. Helliwell

Cllr G. Malcom

Cllr N. Randall

Cllr J. Rowland

Parish Clerk

Nicki Matthews

Responsible Financial Officer

Nicki Matthews

Auditors

PKF Littlejohn LLP

Internal Auditors

Jan Stobart

East Donyland Parish Council
Statement of Accounting Policies

31 March 2016

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

The accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets & Stocks

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

Land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower end of net replacement cost and net realisable value at that time.

All other assets are included at historical cost except that certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Consumable stocks have been treated as an expense when purchased because their value was not material.

Value Added Tax

Receipts and payments exclude any amounts related to VAT, as all VAT suffered is recoverable from HM Revenue and Customs. Any amounts so not recoverable are treated as a separate expense.

Interest Income

All interest receipts are credited initially to general funds.

East Donyland Parish Council
Summary of Receipts & Payments
31 March 2016

	Yr ended 31.03.16	Yr ended 31.03.15
	£	£
Receipts		
Precept	53,695	49,740
Interest Received	71	23
Revenue Grants Received	6,304	7,328
S106 Funding	5,373	67,518
External Grants Received	232	59,500
Donations Received	1,300	1,105
Rents Received	1,605	2,554
Burial Income	4,154	5,907
Mooring Income	1,021	1,415
Advertising Income	0	0
Miscellaneous Income	0	522
VAT Receipts	0	0
Total	73,755	195,612
Payments		
Salaries, Tax & Pension	22,308	24,851
Administration	14,107	16,930
Burial Ground	1,173	1,155
Riverside	2,973	2,089
Donyland Despatches	0	0
Maintenance	13,729	14,128
S137 Expenditure	5,651	3,236
Capital Expenditure	10,760	134,562
VAT Payments	(10,295)	11,017
Total	60,406	207,968
Opening Balance	60,720	73,076
Add Total Receipts (as above)	73,755	195,612
	<u>134,475</u>	<u>268,688</u>
Less Total Payments (as above)	60,406	207,968
Closing Balance	<u>74,069</u>	<u>60,720</u>

East Donyland Parish Council

Summary of Balances Held

31 March 2016

	Yr ended 31.03.16 £	Yr ended 31.03.15 £
Balances Carried Forward	74,069	60,720
Current Bank Account	30,950	-1,895
Deposit Account	42,659	62,615
Prepaid debit card account	460	-
Total cumulative funds	74,069	60,720
Reserve Balances		
Current Year Fund	13,349	-12,356
General Reserves	20,720	73,076
Earmarked Reserves	40,000	0
Total	74,069	60,720

Signed:.....

CLlr T. Pullon

Chairman

Nicki Matthews

Responsible Financial Officer

Date:.....

East Donyland Parish Council

Notes to the Accounts

31 March 2016

1. Interest Received

	2016	2015
	£	£
Interest Received on Current Account	27	-
Interest Received on Deposit Account	44	23
	<u>71</u>	<u>23</u>

2. Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2016	2015
	£	£
Donyland Despatches	0	0
Council Website	115	350
	<u>115</u>	<u>350</u>

3. Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent per annum £
Rowhedge Football Club	Recreation Ground lease	52
Rowhedge Heritage Trust	Lion Quay Ground lease	52
Ye Olde Albion Pub	Pearson's Quay Ground lease	500
EDCA	Village Hall ground lease	Nominal
Rowhedge Allotment Association	Allotments	1,000

Council as tenant

Landlord	Property	Rent per annum £
J & C Sharp	The Crow's Nest	3,050
Cadman 2003 Ltd	Allotments	1,000
Colchester Borough Council	Lease of land Heath Rd	Nominal
Colchester Borough Council	Lease of land Marsh Crescent	Nominal

Fixed Assets

	2016	2015
	£	£
At 31 st March the following assets were held:		
Burial Ground Shelter	3,457	3,457
Garage	9,681	9,681
Bus shelters	13,826	13,826
Litter bins, seats and street furniture	6,781	4,609
Youth shelter	14,756	14,756
Gates & fences	13,318	13,318
Play equipment	78,749	78,749
Kicking wall	18,365	18,365
MUGA	42,140	42,140
Outdoor gym	9,945	9,945
Grave irons & tools	2,556	2,556
Chairman's badge of office	1,000	1,000
Lawn mower	10,417	10,417
Notice boards	734	734
Office equipment	4,307	4,307
Land:		
Lion Quay	1	1
Pearson's Quay	1	1
Recreation Ground	1	1
Playground	1	1
Community Car Park	1	1
Greensward Heath Road	1	-
Greensward Shipyard Corner	1	1
Site of Village Hall	1	1
Heritage Land adjacent Lion Quay	1	1
War Memorial	1	-
Water pump	352	-
Pontoon on Lion Quay	28,101	28,101
Pontoon on the Hard	1	1
	<u>258,496</u>	<u>255,970</u>

4. Fixed Assets – Additions and Disposals

During the year the following assets were purchased: £

War Memorial (nominal – transfer of ownership)	1
Removable bollard on Lion Quay	236
1 x bench on Shipyard Corner	324
2 x steel benches on Lion Quay	1,204
1 x dog bin (path through wood, nr Wharf Rd)	105
4 x picnic benches (2 x Recreation Ground, 1 x Playground, 1 x Lion Quay)	1,253
Water pump	352
2 x salt bin (Church St & Community Car Park)	170
Total	<u>3,645</u>

During the year the following assets were disposed of: £

2 x wooden benches on Lion Quay	<u>1,120</u>
Total	<u>1,120</u>

5. Hire Purchase and Lease Obligations

At 31 March 2016 the following lease agreements were in operation:

Lease Company	Purpose	Annual £ payable	Year of Expiry
Copy IT Digital	Photocopier	602	2020
Watering Well	Water dispenser	112	Ongoing

6. Earmarked Reserves

On 09.04.15 the council resolved (ref 08/15) that £40,000 of the reserves be earmarked as an emergency contingency fund for major repairs, e.g. quayside damage.

7. Capital Commitments

The council had no capital commitments at 31 March not otherwise provided for in these accounts.

8. Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.