

**East Donyland Parish Council**

**Financial Statements**

**For the year ended 31 March 2017**

**East Donyland Parish Council**

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**31 March 2017**

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**East Donyland Parish Council  
Council Information  
31 March 2017**

**(Information current at 24.04.17)**

**Chairman**

Cllr P. George

**Councillors**

Cllr A. Appleyard

Cllr P. Case

Cllr D. Clay

Cllr N. Crouchman

Cllr J. Gledhill

Cllr R. Helliwell

Cllr T. Pullon

Cllr J. Rowland

**Parish Clerk**

Nicki Matthews

**Responsible Financial Officer**

Nicki Matthews

**Auditors**

PKF Littlejohn LLP

**Internal Auditors**

Jan Stobart

**East Donyland Parish Council**  
**Statement of Accounting Policies**

**31 March 2017**

**Accounting Convention**

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

The accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets & Stocks**

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

Land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at insurance values current when first reported as approximating to the lower end of net replacement cost and net realisable value at that time.

All other assets are included at historical cost except that certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Consumable stocks have been treated as an expense when purchased because their value was not material.

**Value Added Tax**

Receipts and payments exclude any amounts related to VAT, as all VAT suffered is recoverable from HM Revenue and Customs. Any amounts so not recoverable are treated as a separate expense.

**Interest Income**

All interest receipts are credited initially to general funds.

**East Donyland Parish Council**  
**Summary of Receipts & Payments**

**31 March 2017**

	<b>Yr ended 31.03.17 £</b>	<b>Yr ended 31.03.16 £</b>
<b>Receipts</b>		
Precept	53,976	53,695
Interest Received	59	71
Revenue Grants Received	5,549	6,304
S106 Funding	0	5,373
External Grants Received	0	232
Donations Received	0	1,300
Rents Received	1,627	1,605
Burial Income	4,802	4,154
Mooring Income	1,084	1,021
<b>Total</b>	<b><u>67,097</u></b>	<b><u>73,755</u></b>
<b>Payments</b>		
Salaries, Tax & Pension	22,639	22,308
Administration	14,206	14,107
Burial Ground	471	1,173
Riverside	10,575	2,973
Maintenance	12,926	13,729
S137 Expenditure	6,167	5,651
Capital Expenditure	4,065	10,760
VAT Payments	2,460	(10,295)
<b>Total</b>	<b><u>73,509</u></b>	<b><u>60,406</u></b>
<b>Opening Balance</b>	<b>74,069</b>	<b>60,720</b>
Add Total Receipts (as above)	67,097	73,755
	<u>141,165</u>	<u>134,475</u>
Less Total Payments (as above)	73,509	60,406
<b>Closing Balance</b>	<b><u>67,656</u></b>	<b><u>74,069</u></b>

East Donyland Parish Council

Summary of Balances Held

31 March 2017

	Yr ended 31.03.17 £	Yr ended 31.03.16 £
<b>Balances Carried Forward</b>	<b>67,656</b>	<b>74,069</b>
Current Bank Account	24,475	30,950
Deposit Account	42,699	42,659
Prepaid debit card account	482	460
<b>Total cumulative funds</b>	<b>74,069</b>	<b>74,069</b>
<b>Reserve Balances</b>		
Current Year Fund	(6,412.64)	13,349
General Reserves	34,069	20,720
Earmarked Reserves	40,000	40,000
<b>Total</b>	<b>67,656</b>	<b>74,069</b>

Signed:.....

Cllr P. George

Chairman

Nicki Matthews

Responsible Financial Officer

Date:.....

## East Donyland Parish Council

### Notes to the Accounts

31 March 2017

#### 1. Interest Received

	2017	2016
	£	£
Interest Received on Current Account	19	27
Interest Received on Deposit Account	40	44
	<u>59</u>	<u>71</u>

#### 2. Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2016	2016
	£	£
Council Website	120	115
	<u>120</u>	<u>115</u>

#### 3. Tenancies

During the year the following tenancies were held:

##### Council as landlord

Tenant	Property	Rent per annum £
Rowhedge Football Club	Recreation Ground lease	52
Rowhedge Coastal Rowing Club	Lion Quay Ground lease	52
Ye Olde Albion Pub	Pearson's Quay Ground lease	500
EDCA	Village Hall ground lease	Nominal
Rowhedge Allotment Association	Allotments	1,000

##### Council as tenant

Landlord	Property	Rent per annum £
J & C Sharp	The Crow's Nest	2,520
Cadman 2003 Ltd	Allotments	1,000
Colchester Borough Council	Lease of land Heath Rd	Nominal
Colchester Borough Council	Lease of land Marsh Crescent	Nominal

## Fixed Assets

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
At 31 <sup>st</sup> March the following assets were held:		
Burial Ground Shelter	3,457	3,457
Garage	9,681	9,681
Bus shelters and benches	14,666	13,826
Litter bins, seats and street furniture	6,781	6,781
Wave bench	3,235	0
Youth shelter	14,756	14,756
Gates & fences	13,318	13,318
Play equipment	78,749	78,749
Kicking wall	18,365	18,365
MUGA	42,140	42,140
Outdoor gym	9,945	9,945
Grave irons & tools	0	2,556
Chairman's badge of office	1,000	1,000
Lawn mower	10,417	10,417
Notice boards	734	734
Office equipment	4,307	4,307
Xmas lights	380	0
Land:		
Lion Quay	1	1
Pearson's Quay	1	1
Recreation Ground	1	1
Playground	1	1
Community Car Park	1	1
Greensward Heath Road	1	1
Greensward Shipyard Corner	1	1
Site of Village Hall	1	1
Heritage Land adjacent Lion Quay	1	1
War Memorial	1	1
Water pump & hoses	652	352
Pontoon on Lion Quay	28,101	28,101
Pontoon on the Hard	1	1
	<u>260,695</u>	<u>258,496</u>



#### 4. Fixed Assets – Additions and Disposals

During the year the following assets were purchased: £

Wave bench	3,235
Bus shelter benches x 2 Rectory Rd	840
Hoses for water pump	300
Xmas lights	380
<b>Total</b>	<b><u>4,756</u></b>

During the year the following assets were disposed of: £

Grave irons and tools	<u>2,556</u>
<b>Total</b>	<b><u>2,556</u></b>

#### 5. Hire Purchase and Lease Obligations

At 31 March 2017 the following lease agreements were in operation:

<b>Lease Company</b>	<b>Purpose</b>	<b>Annual £ payable</b>	<b>Year of Expiry</b>
Copy IT Digital	Photocopier	602	2020
Watering Well	Water dispenser	112	Ongoing

#### 6. Earmarked Reserves

On 09.04.15 the council resolved (ref 08/15) that £40,000 of the reserves be earmarked as an emergency contingency fund for major repairs, e.g. quayside damage.

#### 7. Capital Commitments

The council had no capital commitments at 31 March not otherwise provided for in these accounts.

#### 8. Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.